

LIVE OAK ESTATES HOMEOWNERS ASSOCIATION, INC.			
Proposed Budget - Fiscal Year from December 1, 2023 to November 30, 2024			
	CONSTANT \$		
	MASTER	Only Ph 4	LOE
Units:	215	66	215
Income:	Annually	Annually	Annually
HOMEOWNERS' REGULAR ASSESSMENT	103,700.32	110,995.63	214,695.95
GROSS INCOME	103,700.32	110,995.63	214,695.95
Administrative Expenses:			
INSURANCE PROPERTY/LIABILITY	8,263.75		8,263.75
INSURANCE D&O	2,957.00		2,957.00
CONFERENCE ROOM RENTAL (Annual Meeting)	500.00		500.00
LEGAL FEES	2,500.00	5,000.00	7,500.00
AUDIT FEES	5,000.00		5,000.00
TAX PREPARATION	350.00		350.00
CORPORATE ANNUAL REPORT FEES	75.00		75.00
MANAGEMENT SERVICE FEES ("SMC")	15,480.00	2,376.00	17,856.00
RESERVE STUDY UPDATE FEES	400.00	400.00	800.00
OFFICE SUPPLIES, POSTAGE	1,500.00	1,500.00	3,000.00
BAD DEBT	1,000.00	0.00	1,000.00
BANK FEES	30.00	15.00	45.00
CONTINGENCIES	1,000.00	1,500.00	2,500.00
TOTAL ADMINISTRATIVE EXPENSES	39,055.75	10,791.00	49,846.75
Utilities Expenses:			
ELECTRICITY- common area	1,500.00	21,600.00	23,100.00
TOTAL UTILITIES EXPENSES	1,500.00	21,600.00	23,100.00
Grounds Maintenance Expenses:			
MULCH	3,000.00	1,500.00	4,500.00
ANNUALS/LANDSCAPE REPLACEMENT/SOD	3,000.00	1,500.00	4,500.00
PLAYGROUND MAINTENANCE	1,000.00		1,000.00
ENTRY SIGN/WALL MAINT./FENCE CLEANUP	3,200.00		3,200.00
IRRIGATION REPAIRS	2,500.00	1,000.00	3,500.00
TREE TRIMMING EXTRA	2,000.00	1,000.00	3,000.00
LAKE & WATERWAY MAINTENANCE		4,006.80	4,006.80
GATE MAINTENANCE AND REPAIR		5,500.00	5,500.00
GATE TELEPHONE		1,296.00	1,296.00
LAWN MAINTENANCE CONTRACT	46,944.57	16,199.43	63,144.00
DRAINAGE/PUMP REPAIRS & MAINTENANCE	1,500.00		1,500.00
STORMWATER REPAIRS/MAINTENANCE		400.00	400.00
TOTAL GROUNDS MAINTENANCE EXPENSES	63,144.57	32,402.23	95,546.80
TOTAL EXPENSES	103,700.32	64,793.23	168,493.55
RESERVES:			
POOLED (General)		46,202.40	46,202.40
TOTAL RESERVES		46,202.40	46,202.40
TOTAL OPERATING EXPENSES + RESERVES	103,700.32	110,995.63	214,695.95
ESTIMATED DEFICIT FUNDING / SURPLUS	0.00	0.00	
ANNUAL ASSESSMENT PER UNIT			
2023-2024 ANNUAL ASSESSMENTS	482.33	1,681.75	